

Cr Julian SIMMONDS

Chairman for Finance, Economic Development
and Administration



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18 October 2013

Mr Glendon Young
Woolloongabba Business Association Inc.
c-/4 Hubert Street
WOOLLOONGABBA QLD 4102

Dear Mr ~~Young~~ *Glendon*

I refer to our meeting of 17 October 2013 along with Mr Paul Hey and Ms Suzanne Bosanquet to discuss rates and infrastructure development within the Woolloongabba precinct. I appreciate you taking the time to meet with me.

During our meeting I undertook to provide further information to you in relation to the schedule of rates provided by My Hey. I can advise that at my request they been reviewed by the Corporate Finance officers and I am able to confirm the increase in net general rates has been capped at 5% for all properties in line with Council's public commitments.

The rates capping applies to Council general rates and does not apply to services such as Environmental Management and Compliance Levy. The attached schedule details the movement in the general rates and highlights the increase in this net general rates is capped at 5%.

Also as discussed, Mr Oberle, Chief Financial Officer will be in touch to organise the meeting with appropriate personnel in the City Planning and Economic Development division. My office will also organise a meeting with staff from Queensland Urban Utilities for you to raise issues from the Woolloongabba Sewer Upgrade.

If there is anything I can do to assist you in the future please don't hesitate to contact my office by phoning 3403 5435 or by email to kirsti.schwartz@brisbane.qld.gov.au.

Yours sincerely

*P.S - Thank you again
for taking the time to
meet with me.*

Councillor Julian SIMMONDS
Chairman for Finance, Economic Development and Administration
Councillor for Walter Taylor Ward

Att.

ADDRESS	ACC NUMBER	Apr-13				Jul-13				
		NET		GROSS		CAPPING		NET		
		GENERAL RATE		GENERAL RATE		GENERAL RATE		GENERAL RATE		
121 Logan Road	500000003997423	\$1,168.16		\$1,377.60		-\$151.03		\$1,226.57	5.00%	✓
1/170 Montague Road	500000000530725	\$2,480.66		\$2,918.86		-\$314.17		\$2,604.69	5.00%	✓
44 Montague Road	500000003942114	\$361.57		\$455.10		-\$75.45		\$379.65	5.00%	✓
1/17 Duncan Street	500000000536094	\$1,091.48		\$1,284.28		-\$138.23		\$1,146.05	5.00%	✓
2/17 Duncan Street	500000000536102	\$1,091.48		\$1,284.28		-\$138.23		\$1,146.05	5.00%	✓
9 Fish Lane	500000000512160	\$1,105.58		\$1,303.80		-\$142.94		\$1,160.86	5.00%	✓
439 Montague Road	500000000532127	\$6,883.80		\$8,118.00		-\$890.01		\$7,227.99	5.00%	✓
324 Wickham Street	500000002252649	\$7,509.60		\$8,856.00		-\$970.92		\$7,885.08	5.00%	✓
21 Duncan Street	500000000536078	\$12,307.40		\$14,514.00		-\$1,591.23		\$12,922.77	5.00%	✓
24 Bank Street	500000000534602	\$2,294.60		\$2,706.00		-\$296.67		\$2,409.33	5.00%	✓
79 Hope Street	500000003973705	\$2,781.33		\$3,362.00		-\$441.60		\$2,920.40	5.00%	✓
48 Montague Road	500000003880777	\$1,571.45		\$1,918.80		-\$268.78		\$1,650.02	5.00%	✓
67 Boundary Street	500000000528703	\$1,585.36		\$1,935.20		-\$270.57		\$1,664.63	5.00%	✓